

Special Resolutions pertaining to bylaw amendment for The Metropolitan Bible Church Property Corporation:

1. Resolution to change the fiscal year end:

Whereas the current fiscal year end of the Metropolitan Bible Church Property Corporation ends on December 31;

Whereas the Corporation desires to adopt a change to its fiscal year end to July 31;

Be it resolved that the year end for the fiscal year that began on January 1, 2024, will be July 31, 2024;

Be it resolved that as of August 1, 2024, and henceforth the fiscal year will be August 1 to July 31.

- Andrew Harwood
Secretary, Metropolitan Bible Church Property Corporation

2. Resolution to amend the Bylaws:

Whereas the Ontario's Not-for-Profit Corporations Act (ONCA) replaced Ontario's Corporations Act on October 19, 2021;

Whereas the Bylaw now in force was last amended on October 28, 2018;

Whereas the Corporation's Bylaws is to be ONCA-compliant within three years of ONCA coming into effect, or ONCA will apply;

Whereas the Corporation desires to amend its Bylaws to comply with ONCA;

Whereas the Corporation also desire to effect certain other amendments to its Bylaw;

Be it resolved that the Bylaws of the Corporation is being amended as presented to the Membership.

- Andrew Harwood
Secretary, Metropolitan Bible Church Property Corporation

The Metropolitan Bible Church Property Corporation Bylaw Review

Summary of Proposed Changes

1. New terms Biological Sex, Gender, and Ineligible Individual have been introduced in definitions.
2. Ineligible Individuals as per the Income Tax Act (Canada), serving as Director or Officer, is required to inform the Board immediately upon learning that he has become an

Ineligible Individual. The Board is to consider and decide whether the Director or Officer can continue in his role. (Added to Article 3.7)

3. A Director conflicted on any matter being considered by the Board is required disclose such conflict and not participate in the discussion and decision (Added to Article 3.7)
4. Change of fiscal year end from Dec 31 to July 31. (Edit of Article 4.1)
5. Member meetings may also be conducted electronically if adequate means are provided for Members to communicate with each other. (Added to Article 4.3 and Article 4.8)
6. The process for Member Proposals to be discussed with the Board and submitted to the Board is laid out with associated response times. (Edits and addition to article 4.10)

Reference to the Corporations Act has been updated to the Not-for-Profit Corporations Act. (Edit of Article 5.4)