

2016 Property Corporation Budget

The 2016 Property Corporation budget is approved by The MET Board totals **\$48,150**. This budget supports fees associated with the planning for the Phase IIA Expansion. The Property Corporation Board will be coming back to the membership in May at the AGM with final costs for the Phase IIA project. The project has not yet gone to tender.

	General Fund	Building Fund	Total	2015
Administration and Professional Fees				
Professional Fees	\$ 7,650		\$ 7,650	\$ 8,000
Administration	\$ 5,000		\$ 5,000	\$ 5,000
City Permits and Fees				
Financing Costs	\$ 500		\$ 500	\$ 500
Subtotal Administration and Professional Fees	\$ 13,150	\$ 0	\$ 13,150	\$ 13,500
Building Construction				
Architectural Fees		\$ 30,000	\$ 30,000	\$ 29,300
Engineering Fees		\$ 5,000	\$ 5,000	\$ 5,700
Reimbursable Expenses				
Subtotal Building Construction	\$ 0	\$ 35,000	\$ 35,000	\$ 35,000
TOTAL	\$ 13,150	\$ 35,000	\$ 48,150	\$ 48,500