

Metropolitan Bible Church Property Corporation 2024-2025 Budget

The 2024-2025 budget approved by the Property Board is **\$66,000**. This budget supports administration, professional fees, and repairs. We have completed a few window replacements in the tower and in some of the outward facing stairwells, and will continue to monitor some other windows that have some condensation

The property Board isn't anticipating any major projects in the near future just maintenance and repairs. As the building ages we will continue to set funds aside for more major updates and repairs

Property Corporation	2022 Budget	2022 Actual	2023 Budget	2024 Actual	2024-2025 Budget
Administration and Professional Fees					
Professional Fees	\$10,000	\$15,791	\$6,500		\$8,000
Administration	\$8,000	\$7,500	\$7,500		\$8,000
Subtotal Administration	\$18,000	\$23,291	\$14,000	\$14,090	\$16,000
Building and Construction					
Repairs & Upgrades	\$10,000		\$50,000	\$9,255	\$50,000
Mortgage Principal Repayment	0	0	0	0	0
Mortgage Interest	0	0	0	0	0
Subtotal Building and Construction	\$10,000	\$0	\$50,000	\$9255	\$50,000
Total	\$28,000	\$23,291	\$64,000	\$23,345	\$66,000